No decision has however, been taken i so far, to bear a major part of the cost involved jn the scheme.

i Appointment of sole selling- agent j

2409. SHRI SANJAY DALMIA: | Will the PRIME MINISTER be plea- [sed to state;

(a) whether it is a fact that Companies Act prohibits appointment ofj Sale Selling Agents wh

(b) whether it is also a, fact that j some categories of bulk drugs come under this purview; and

(c) if so, the details thereof and what mechanism Government employ to see that it is not violated?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI H. R. BHARDWAJ): (a) In accordance with the provision$_s$ of Sub-section (1) of section 294-AA of the Companies Act, 1956, where the Central Government is of opinion that the demand for goods of any specified category is substantially in excess of the production or supply of such goods and that the services of sole selling agents wiU not be necessary to create a market for such goods, the Central Government may, by notification in the Official Gazette, declare that sole selling agents shall not be appointed by a company for the sale of such goods for such period as may he specified in the declaration.

(b) and (c) By Notification GSR No. 38«<E!) dated 18.4.1994, the Central Government has declared that no company shall appoint sole selling agents in India for a further period of 3 years w.e.f. 18.4.1994, for sale of every category of 'bulk drug*, 'drugs' and 'formulations' as defined jn the Drugs (Prices Control) Order, 1087 not being:

(i) any bonafide preparation included in Ayurvedic (including Siddha) or Unani (Tibb) systems of medicine; or

»

(ii) any preparation included in the Homeopathic system of medicine

In terms of item No. 3(i) (b) of Part II of Schedule VI to the Companies Act, 1956, commission paid to Sole Selling Agents within the meaning of section 294 of the Act has to be mandatorily disclosed by coman-ies in the Profit & Loss Account of the company. Any violation of Section 231AA is punishable under section 629A of the Act.

oods ! is in excess of the production of such

***iim* on the Planatatioo scheme floated by companies**

2410. SHRI SANJAY DALMIA: Will the PRIME MINISTER be pleas ed' to state:

(a) whether Government have decided to put a blanket ban on the plantation schemes being floated by some companies promising alluring returns to investors *on* deposits unless they are drastically amended; and

(b) if so, what are the detaila thereof?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI H. R. BHARDWAJ): ($_a$) No, ^{sir}-Government have not decided on a blanket ban.

(b) Does not arise.

Financial support for revival of 15 Public Sector Undertakings

2411. SHRI JIBON ROY: Will the PRIME MINISTER be pleased to state:

(a) what is the financial involvement °* Government financial institutions and the Ba*ks for th? revival proposals of 15 PSUs which was